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華潤燃氣控股有限公司
China Resources Gas Group Limited
(incorporated in Bermuda with limited liability)
(Stock code: 1193)

VOLUNTARY ANNOUNCEMENT

**APPROVAL GRANTED ON THE ESTABLISHMENT OF
JOINT VENTURE IN QINGDAO**

This announcement is made on a voluntary basis by China Resources Gas Group Limited (the “**Company**”).

Reference is made to the announcement of the Company dated 9 March 2015 (the “**Announcement**”) in relation to the establishment of a joint venture with Qingdao Energy Group by way of contributing to the proposed increase in the registered capital of Qingdao Gas by an amount of RMB 612.5 million. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that on 30 June 2017, CR Gas Investment has obtained the approval from the relevant government authority for the establishment of the Joint Venture. Pursuant to the approval, CR Gas Investment has contributed to an amount of RMB 612.5 million in the enlarged registered capital of Qingdao Gas. As a result, Qingdao Gas is currently owned by CR Gas Investment and Qingdao Energy Group as to 49% and 51%, respectively.

It is expected that the Joint Venture will enable the Group to further extend its coverage and footprint in the PRC, particularly in Qingdao city, being one of the most economically developed cities in the PRC. The Board considers that the Joint Venture will create synergy with the Group’s existing gas operations, which shall in turn broaden the Group’s revenue base and enhance and sustain its earning capabilities.

By Order of the Board
China Resources Gas Group Limited
ONG Thiam Kin
Executive Director & Company Secretary

Hong Kong, 30 June 2017

As at the date of this announcement, the directors of the Company are Mr. Wang Chuandong, Mr. Shi Shanbo, Mr. Ge Bin and Mr. Ong Thiam Kin, being Executive Directors; Mr. Du Wenmin, Mr. Wei Bin, Mr. Chen Ying and Mr. Wang Yan, being Non-executive Directors; and Mr. Wong Tak Shing, Ms. Yu Jian, Mr. Yu Hon To, David and Mr. Qin Chaokui, being Independent Non-executive Directors.